JOINT DOCUMENT OF CO-OPERATION BETWEEN THE PRIME MINISTER OF THE HELLENIC REPUBLIC AND THE SECRETARY-GENERAL OF THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD)

The Prime Minister of the Hellenic Republic, Mr Alexis Tsipras, and the Secretary-General of the Organisation for Economic Co-operation and Development (OECD), Mr Angel Gurría, recognise the mutual interest of strengthening co-operation between Greece and the OECD (hereinafter "the Parties"), oriented towards promoting the structural reforms that Greece requires to ensure more resilient, more inclusive and more sustainable economic growth.

Being aware that in order to strengthen its financial sustainability, promote its economic recovery and address its social crisis, Greece needs to: improve its tax collection, public finance management, revenue administration, and public spending capacities; increase the efficiency of its public administration; modernise its social security system; strengthen its anti-corruption frameworks and mechanisms; improve its public asset management; promote labour market reform; develop the needed skills for the knowledge economy; promote product market reforms and regulatory improvement for a dynamic business environment as a necessary complement to a thriving social economy and a reformed public sector; build a sound banking system; further develop its official statistics capacities; and reform its judicial system.

The Parties accordingly agree to set up a framework for a **Strategic Collaboration between** the Government of the Hellenic Republic (the Greek Government) and the OECD.

In this context:

- i) the OECD Secretariat will advise the Office of the Prime Minister and the team that he designates for such effect, in the design and implementation of reforms in these areas, based on international best practices. This collaboration will, in the short-term, aim to help Greece develop its reform programme in more detail; and, in the medium- and long-term, to assist the Greek Government in the implementation of these reforms.
- ii) the OECD Secretariat will start providing support through the delivery of the document "Greece: Better Policies for Inclusive Growth" containing, in summary form, its views of Greece's

structural reform programme, including a first set of recommendations on how to develop these

reforms in line with international best practices;

iii) a Joint Steering Committee composed of OECD officials and representatives of the Greek

Government will work together on the design of a first set of reforms in key areas for the Greek

Government. The co-ordination of these works will be led by Mr Euclid Tsakalotos (on behalf of

the Prime Minister of Greece) and Mrs Gabriela Ramos (on behalf of the Secretary-General of

the OECD).

iv) the co-operation will evolve as mutually agreed and subject to the availability of financial

resources.

The Parties further agree to consolidate this strategic collaboration through the signature of a

Co-operation Framework Agreement in accordance with their respective legal and institutional

frameworks.

Signed in Paris on March 12, 2015.

THE PRIME MINISTER
OF THE HELLENIC REPUBLIC

THE SECRETARY-GENERAL

OF THE OECD

MR ANGEL GURRÍA

MR ALEXIS TSIPRAS