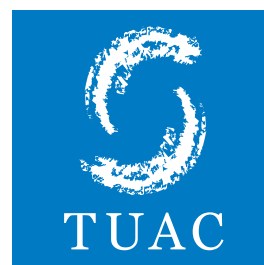


# TRADE UNION KEY MESSAGES TO THE OECD MINISTERIAL COUNCIL AND FORUM



## RAISING RESPONSIBLE INVESTMENT FOR SUSTAINABLE GROWTH AND QUALITY JOBS

The OECD Ministerial Council and Forum are gathering at a critical time. OECD countries face interlocking economic, social and environmental challenges. Rising inequality, a global investment gap and volatile financial markets pose global risks. At the same time, critical international events such as the conclusion of the post-2015 Sustainable Development Goals and COP 21 in Paris make it imperative to make the right decisions for future generations.

The Trade Union Advisory Committee to the OECD (TUAC) released a statement calling on OECD governments to:

- › Take action to **raise middle and lower household incomes** to boost demand and purchasing power
- › Strengthen **collective bargaining and robust minimum wages**, and halt the increase in precarious, informal or irregular work
- › Address the current “training gap” through **investment in public education and quality apprenticeships** together with social partners
- › **Invest in public infrastructure** that creates green and decent jobs
- › **Integrate decent work and social dialogue into the OECD Development Strategy**, and support domestic resource mobilization with knowledge-sharing and capacity building
- › Set **CO<sub>2</sub> emission and climate finance targets** with the objective of maintaining a global average temperature increase below 2°C and support a “**Just Transition**” for workers and economic sectors
- › Adopt strict rules on **fair and transparent risk sharing** whenever public money is used to support private finance, including Public Private Partnerships
- › **Mainstream responsible investment** within the OECD work on long term investment and address the transparency and accountability of asset managers and bankers
- › **Improve the OECD Guidelines for Multinational Enterprises** by revising the Procedural Guidance, approving budget allocations, accelerating the peer review programme and strengthening policy coherence
- › Take political responsibility to **raise the missing USD 2.7 million for the Rana Plaza Donors Trust Fund**
- › Establish a “**Special Monitoring Process on labour rights and reducing impunity for Colombia’s OECD Accession**” process due to severe risks to the rights of workers in the country.

# POLICY CHECKLIST TOWARDS REDUCING INEQUALITY

Urgent measures are needed to address rising income inequality. To achieve this, OECD governments must:

- › Address the growth of in-work poverty through establishment of well-set minimum wages in the light of national contexts.
- › Return to a policy of full employment whereby workers are not at a disadvantage in seeking wages that reflect productivity growth.
- › Strengthen the coverage of collective bargaining by social partners.
- › Undertake corporate governance reforms to curtail the excesses of top income remuneration and encourage the setting of limits of top pay to median incomes in the private sector.
- › Ensure access for all to quality education and training systems with adequate infrastructures and tools for their provision, in particular during times of crisis.
- › Restore progressivity in the tax system and ensure effective taxation of international corporations.
- › Evaluate economic performance by wider criteria than GDP per head.
- › Promote the OECD Guidelines for Multinational Enterprises, and apply them to global supply chains, and step up actions aimed at improving the National Contact Points, including by increasing the regularity of country peer reviews.

## ABOUT TUAC

The Trade Union Advisory Committee (TUAC) to the OECD is the interface for trade unions with the organisation and its members in Paris. It represents 60 national trade union centres representing almost 60 million workers in OECD countries. Beyond that, TUAC has associate members in Brazil, Indonesia, the Russian Federation and South Africa and works in close cooperation with the International Trade Union Confederation (ITUC) and Global Union Federations. Over 500 trade union representatives take part each year in different TUAC and OECD meetings.

TUAC is focused on promoting policies that create sustainable and inclusive growth and quality jobs worldwide, that ensure responsible investment and business conduct, and that press for a stronger regulation of the financial sector. The growing impact of global supply chains on working people and the need for participatory strategies by governments with all stakeholders, make social dialogue more important than ever.

TUAC's main activities are: Informing on OECD Policies; Facilitating Policy Dialogue; Conveying Trade Union Positions; Convening Meetings and Working Groups. TUAC is also responsible for coordinating the trade union input to the G20 and G7 through the L20. Since 2000, a TUAC database monitors cases submitted under the OECD MNE Guidelines.

[tuac.org](http://tuac.org)

[@tuacoecd](https://twitter.com/tuacoecd)

[www.tuacoecdmneguidelines.org](http://www.tuacoecdmneguidelines.org)

[www.labour20.org](http://www.labour20.org)