TUAC Ad Hoc Meeting on Pension Reforms Paris, 2 December 2015

REVISED AGENDA

As of 27 November 2015 9.00 – 12.30 Room <u>MB0116</u> & 14:00-15:30 Room <u>MB0292</u> OECD Conference Centre, 2 rue André-Pascal, Paris 16

| (CET) 9:00-10:30 <i>Room</i> <i>MB0116</i> | Item 1 Live on webex | Presentation of the OECD Pensions at a Glance 2015 Edition With the participation of Andrew Reilly, Administrator, DELSA Social Policy Division, OECD Secretariat |
|--|-----------------------------------|--|
| 11:00-12:30 Room MB0116 | Item 2 | Shadow banking: Are pension funds feeding the beast? With the participation of Sebastian Schich, Principal economist, DAF Financial Affairs Division, OECD Secretariat Cornelius Kuth & Robert Patalano, Financial Stability Board* |
| 14:00-15:30 Room | Item 3 Live on | TUAC roundtable of recent pension reforms |

* via video-conferencing service

webex

Setting:

MB0292

- Each session is organised around a panel discussion, including trade union representatives and OECD staff, followed by a Q&A session;
- Live on webex: sessions 1 & 3 will be shown live at the following URL <u>https://conferenceoecd.webex.com/conferenceoecd-</u> <u>en/j.php?MTID=m66b934e0b18f721f6902215050224f63</u> (login nb: 955 751 625, password: oecdtuac);
- The meeting is held back-to-back with a session of the OECD Working Party on Private Pensions (31 Nov 1 Dec);
- No French / English interpretation available;
- TUAC Secretariat contact: <u>habbard@tuac.org</u>

ANNOTATED AGENDA

1. Presentation of the OECD Pensions at a Glance 2015 Edition

The meeting coincides with the public release of the 2015 edition of Pensions at a Glance, the OECD's flagship publication on pension systems and reform. As with the previous 2013 edition, PaG 2015 reviews the pension measures enacted in OECD countries in the past two years and provides an in-depth review of pension systems including a comprehensive selection of pension policy indicators covering both OECD & G20 countries.

Andrew Reilly, Administrator, DELSA Social Policy Division, OECD Secretariat will give a presentation on the key findings of the 2015 edition.

Background information:

• OECD Pensions at a Glance 2015 (forthcoming)

2. Shadow banking: are pension funds feeding the beast?

Alongside other member organisations of the Financial Stability Board, the OECD is paying greater attention to the size and the financial stability risks created by the shadow banking system. This session will look at definition issues (what shadow banking is and is not) and the extent to which it is of concern respectively from a financial stability and inclusive growth points of view. From there, the session will look at the role of pension funds in shadow banking flows.

The session will consist in presentations by Sebastian Schich, Principal Economist, DAF Financial Affairs Division, OECD Secretariat, and by Cornelius Kuth & Robert Patalano, Financial Stability Board, followed by Q&A with the participants.

Background information:

- FSB Global Shadow Banking Monitoring Report, November 2015ⁱ
- "Shifting risks and the search for yield in financial markets", Ch.3 in OECD Business and Finance Outlook 2015ⁱⁱ.

3. TUAC roundtable of recent pension reforms

Participants will have an opportunity to report and exchange views on recent developments regarding pension reform in their respective countries.

ⁱ <u>http://www.financialstabilityboard.org/wp-content/uploads/global-shadow-banking-monitoring-report-2015.pdf</u> ⁱⁱ <u>http://www.oecd.org/daf/oecd-business-and-finance-outlook-2015-9789264234291-en.htm</u>